

Public Agency Risk Sharing Authority of California

Treasurer's Report For the Quarter Ended March 31, 2018

Description	Balance	Yield at Market
Cash - Union Bank, Wells Fargo Bank, Petty Cash	\$ 1,335,093	0.00%
Wells Fargo Bank Savings Account	2,702,175	0.10%
State of California LAIF	6,927,436	1.51%
Union Bank Money Market	461,393	1.30%
Union Bank Investments	35,473,239	2.50%
Total Cash and Investments	\$ 46,899,336	2.13%

Mar 2017	Jun 2017	Sep 2017	Dec-17	Mar-18
Yield at Market Value				
1.41%	1.63%	1.69%	2.05%	2.50%
Yield at Cost				
1.58%	1.49%	1.53%	1.61%	1.72%

Attached are the schedules summarizing PARSAC's investments and transactions recommended by PFM Asset Management, LLC. Market prices of investments are derived from Union Bank's closing bid prices as of the last business day of the month from InterActive Data. Local Agency Investment Fund (LAIF) statements are included.

I certify that this report reflects all cash and investments and is in conformance with PARSAC's investment policy as approved by the Board of Directors on May 25, 2017. The investment program provides sufficient assets to meet expenditure requirements for the next six months.

Respectfully submitted.



Tracey Smith-Reed
Senior Accountant

Accepted.



Greg Franklin
Treasurer