

Public Agency Risk Sharing Authority of California

Treasurer's Report

For the Quarter Ended December 31, 2017

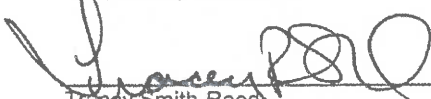
Description	Balance	Yield at Market
Cash - Wells Fargo Bank, Petty Cash	\$ 1,539,662	0.00%
Wells Fargo Bank Savings Account	5,701,024	0.10%
State of California LAIF	3,915,548	1.20%
Union Bank Money Market	18,552	69.00%
Union Bank Investments	36,077,005	2.05%
Total Cash and Investments	\$ 47,251,791	1.70%

Dec 2016	Mar 2017	Jun 2017	Sep 2017	Dec 2017
Yield at Market Value				
1.51%	1.41%	1.63%	1.69%	2.05%
Yield at Cost				
1.32%	1.58%	1.49%	1.53%	1.61%


Attached are the schedules summarizing PARSAC's investments and transactions recommended by PFM Asset Management, LLC. Market prices of investments are derived from Union Bank's closing bid prices as of the last business day of the month from InterActive Data. Local Agency Investment Fund (LAIF) statements are included.

I certify that this report reflects all cash and investments and is in conformance with PARSAC's investment policy as approved by the Board of Directors on May 25, 2017. The investment program provides sufficient assets to meet expenditure requirements for the next six months.

Respectfully submitted,


 Tracey Smith-Reed
 Senior Accountant

Accepted,


 Greg Franklin
 Treasurer